

Hendry County Economic Development Council
Annual Report for Fiscal Year 2013/2014
Submitted to Hendry County for the Office of Economic and Demographic Research

The Hendry County Economic Development Council continued to make progress in 2013/2014 fiscal year.

- Total amount of funds Hendry County EDC received from Hendry County - \$75K
- Total amount of funds Hendry County EDC received from private investors - \$80K
- Total amount of funds Hendry County EDC received from other entities - \$50K
- Hendry County EDC administrative costs/total budget - \$205K



A total of 35 Projects/Businesses were assisted by the Hendry County Economic Development Council in fiscal year 2013/2014.

- Customized Assistance
 - Site selection - 20
 - Permitting and licensing - 17
 - Job training - 8
 - Incentives education and referral - 20
 - Technical assistance - 35

 - General Assistance
 - Demographics and market research - 20
 - Workforce assistance - 8
 - Strategic planning assistance - 7
 - Forums and workshops - 2

 - Financial Assistance
 - Loan programs - the amount of loans granted and number of businesses assisted
 - New Market Tax Credits projects
 - BioNitrogen and Fiberstar
 - Loans granted - 2, businesses assisted - 6
 - Grants and matching funds assisted:
 - QTI- \$800K Altair
 - QTI- \$300K BioNitrogen
 - Infrastructure- \$850K BioNitrogen
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- Capital Investment of businesses assisted by Hendry County EDC - \$330M
 - Foreign Investment of businesses assisted by Hendry County EDC - 0
 - Number of new direct jobs as a result of businesses being moved into the area or expanding due to the assistance of the Hendry County EDC - 271
 - Number of jobs retained and the length of job retention - 30 jobs/multiple years
 - Type and the amount of incentives that the Hendry County EDC has successfully assisted businesses in receiving:



- Local workforce training - \$10K
- Infrastructure Grant - \$850K
- QTI - \$350K + \$800K - 2 Projects
- Tax Abatement – 3 Projects

The Hendry County Economic Development Council continues to assist with several open projects and prospects from the 2013/2014 fiscal year.

- Southwest Florida Regional Planning Council
 - Work collaboratively for Regional Economic Development Alliance
 - Serve on CEDS Working Group
- Enterprise Florida
 - The EDC office will continue to manage the Enterprise Zone functions for Hendry County. President Gregg Gillman is the contact for Hendry County.
- Marketing
 - New website is up and running with work still to be done but new fresh look is up
- FHREDI
 - President Gillman is a Board Member of FHREDI
 - Site selection consultant initiative completed
- Education Improvement Task Force formed under EDC
 - The EDC operates this initiative to improve student achievement and enhance workforce skills.
 - Working on collaboration between business community and education.
 - Captain Hendry Dinner fundraiser for Education.
- Leadership Hendry & Glades Counties
 - The EDC operates this initiative to create community ambassadors
 - The Adult Class has 25 participants
 - Youth Leadership has 20 participants from 4 area High Schools, students are Sophomores and Juniors
- Regional Incubator Project
- FPL Project/ Lawsuit

