

HENDRY COUNTY, FLORIDA
STATEMENT OF NET POSITION
September 30, 2014

Hendry County
Industrial
Development
Authority
Component
Units

| | Primary Government | | | |
|--|----------------------------|-----------------------------|----------------------|-----------------|
| | Governmental Activities | Business-type Activities | Total | |
| ASSETS | | | | |
| Cash and cash equivalents | \$ 11,363,785 | \$ 852,286 | \$ 12,216,071 | \$ 9,840 |
| Investments, at fair value | 4,174,996 | - | 4,174,996 | - |
| Receivables, net | 9,064,810 | 3,713,791 | 12,778,601 | - |
| Inventory | - | 5,433 | 5,433 | - |
| Restricted assets: | | | | |
| Investments, at fair value | - | 2,823,969 | 2,823,969 | - |
| Capital assets: | | | | |
| Non-depreciable | 6,682,616 | 537,006 | 7,219,622 | - |
| Depreciable, net | 48,250,401 | 22,139,869 | 70,390,270 | - |
| Total assets | <u>79,536,608</u> | <u>30,072,354</u> | <u>109,608,962</u> | <u>9,840</u> |
| LIABILITIES | | | | |
| Accounts payable | 6,737,782 | 924,382 | 7,662,164 | - |
| Accrued liabilities | 729,974 | 31,950 | 761,924 | - |
| Other liabilities | 1,434,700 | - | 1,434,700 | - |
| Liabilities payable from restricted assets: | | | | |
| Current portion of long term debt | 487,473 | 287,935 | 775,408 | - |
| Customer deposits | - | 181,167 | 181,167 | - |
| Noncurrent liabilities: | | | | |
| Due in more than one year | 4,083,643 | 9,124,163 | 13,207,806 | - |
| Total liabilities | <u>13,473,572</u> | <u>10,549,597</u> | <u>24,023,169</u> | <u>-</u> |
| NET POSITION | | | | |
| Invested in capital assets, net of related debt | 53,617,147 | 13,290,988 | 66,908,135 | - |
| Restricted for: | | | | |
| Capital projects | 1,334,232 | - | 1,334,232 | - |
| Disaster Recovery | 5,000,000 | - | 5,000,000 | - |
| Unrestricted | 6,111,657 | 6,231,769 | 12,343,426 | 9,840 |
| Total net position | <u>\$ 66,063,036</u> | <u>\$ 19,522,757</u> | <u>\$ 85,585,793</u> | <u>\$ 9,840</u> |

The accompanying notes to the financial statements are an integral part of this statement.

| Net (Expense) Revenue and Changes in Net Position | | | Hendry County Industrial Development Authority | |
|--|-----------------------------|----------------------|---|--|
| Primary Government | | | | |
| Governmental Activities | Business-type Activities | Total | Component Units | |
| \$ (6,519,923) | \$ - | \$ (6,519,923) | \$ - | |
| (1,575,315) | - | (1,575,315) | - | |
| (16,530,732) | - | (16,530,732) | - | |
| (3,399,170) | - | (3,399,170) | - | |
| (4,249,441) | - | (4,249,441) | - | |
| (605,267) | - | (605,267) | - | |
| (941,737) | - | (941,737) | - | |
| (571,301) | - | (571,301) | - | |
| (90,669) | - | (90,669) | - | |
| <u>(34,483,555)</u> | <u>-</u> | <u>(34,483,555)</u> | <u>-</u> | |
| <u>-</u> | <u>(913,524)</u> | <u>(913,524)</u> | <u>-</u> | |
| <u>(34,483,555)</u> | <u>(913,524)</u> | <u>(35,397,079)</u> | <u>-</u> | |
| 13,387,393 | - | 13,387,393 | - | |
| 1,090,324 | - | 1,090,324 | - | |
| 165,810 | - | 165,810 | - | |
| 6,225,158 | - | 6,225,158 | - | |
| 8,004,501 | - | 8,004,501 | - | |
| 77,022 | 3,686 | 80,708 | 14 | |
| 1,699,794 | 84,423 | 1,784,217 | - | |
| <u>30,650,002</u> | <u>88,109</u> | <u>30,738,111</u> | <u>14</u> | |
| <u>(3,833,553)</u> | <u>(825,415)</u> | <u>(4,658,968)</u> | <u>14</u> | |
| <u>69,896,589</u> | <u>20,348,172</u> | <u>90,244,761</u> | <u>9,826</u> | |
| <u>\$ 66,063,036</u> | <u>\$ 19,522,757</u> | <u>\$ 85,585,793</u> | <u>\$ 9,840</u> | |