

HENDRY COUNTY, FLORIDA
STATEMENT OF NET POSITION
September 30, 2015

Hendry County Industrial
Development Authority

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Units
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Assets				
Cash and cash equivalents	\$ 11,851,600	\$ 906,812	\$ 12,758,412	\$ 9,855
Investments, at fair value	4,196,474	-	4,196,474	-
Prepaid expenses	22,983	-	22,983	-
Receivables, net	9,096,234	3,368,943	12,465,177	-
Inventory	-	5,433	5,433	-
Restricted assets:				
Investments, at fair value	-	2,823,971	2,823,971	-
Capital assets:				
Non-depreciable	7,853,199	537,006	8,390,205	-
Depreciable, net	46,190,546	21,277,068	67,467,614	-
Total assets	79,211,036	28,919,233	108,130,269	9,855
Deferred outflows of resources				
Related to pensions	3,052,729	50,995	3,103,724	-
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
Liabilities				
Accounts payable	5,882,929	877,213	6,760,142	-
Accrued liabilities	761,490	31,268	792,758	-
Other liabilities	2,180,719	-	2,180,719	-
Liabilities payable from restricted assets:				
Current portion of long term debt	496,026	303,444	799,470	-
Customer deposits	-	191,405	191,405	-
Noncurrent liabilities:				
Due in more than one year	17,685,695	9,067,845	26,753,540	-
Total liabilities	27,006,859	10,471,175	37,478,034	-
Deferred inflows of resources				
Related to pensions	3,315,933	42,480	3,358,413	-
Net position				
Invested in capital assets, net of related debt	52,701,867	12,716,123	65,417,990	-
Restricted for:				
General government	483,933	-	483,933	-
Disaster recovery	5,000,000	-	5,000,000	-
Unrestricted	(6,244,827)	5,740,450	(504,377)	9,855
Total net position	\$ 51,940,973	\$ 18,456,573	\$ 70,397,546	\$ 9,855

The accompanying notes to the financial statements are an integral part of this statement.

HENDRY COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
September 30, 2015

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Hendry County Industrial Development Authority
	Expenses	Charges for Services	Operating	Capital	Primary Government			Component Units
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental Activities :								
General government	\$ 11,773,795	\$ 3,428,028	\$ -	\$ 753,850	\$ (7,591,917)	\$ -	\$ (7,591,917)	\$ -
Court related	1,524,446	1,058,894	81,491	-	(384,061)	-	(384,061)	-
Public safety	17,924,877	1,418,992	541,854	-	(15,964,031)	-	(15,964,031)	-
Physical environment	3,397,661	209,745	-	-	(3,187,916)	-	(3,187,916)	-
Transportation	7,763,753	1,619,970	-	290,101	(5,853,682)	-	(5,853,682)	-
Economic environment	748,104	2,566	172,462	-	(573,076)	-	(573,076)	-
Culture and recreation	945,921	7,944	18,752	-	(919,225)	-	(919,225)	15
Human services	2,125,481	1,264,500	33,748	-	(827,233)	-	(827,233)	-
Interest on long-term debt	34,477	-	-	-	(34,477)	-	(34,477)	-
Total governmental activities	46,238,515	9,010,639	848,307	1,043,951	(35,335,618)	-	(35,335,618)	15
Business-type Activities :								
Water and Wastewater	2,352,838	1,479,098	-	-	-	(873,740)	(873,740)	-
Total primary government	\$ 48,591,353	\$ 10,489,737	\$ 848,307	\$ 1,043,951	(35,335,618)	(873,740)	(36,209,358)	15
General revenues :								
Property taxes					14,813,496	-	14,813,496	-
Gasoline taxes					898,616	-	898,616	-
Communications taxes					112,708	-	112,708	-
Other taxes					6,701,195	-	6,701,195	-
Intergovernmental revenues					11,192,540	-	11,192,540	-
Interest income					124,328	6,122	130,450	-
Miscellaneous					1,868,087	46,000	1,914,087	-
Total general revenues					35,710,970	52,122	35,763,092	-
Change in net position					375,352	(821,618)	(446,266)	15
Net position, October 1, 2014					66,063,036	19,522,757	85,585,793	9,840
Restatement					(14,497,415)	(244,566)	(14,741,981)	-
Net position, October 1, 2014, as restated					51,565,621	19,278,191	70,843,812	9,840
Net position, September 30, 2015					\$ 51,940,973	\$ 18,456,573	\$ 70,397,546	\$ 9,855

The accompanying notes to the financial statements are an integral part of this statement.