

Hendry County Income Limit 2009



INCOME LIMITS ADJUSTED TO FAMILY SIZE: April 2009
 MEDIAN INCOME FOR HENDRY COUNTY-\$45,000

Household size	1	2	3	4	5	6	7	8
Very Low Income 50%	\$16,350	\$18,700	\$21,000	\$23,350	\$25,200	\$27,100	\$28,950	\$20,800
Low Income 80%	\$26,150	\$29,900	\$33,600	\$37,350	\$40,350	\$43,350	\$46,300	\$49,300
Moderate Income 120%	\$39,240	\$44,880	\$50,400	\$56,040	\$60,480	\$65,040	\$69,480	\$73,920

NOTE: The Income limits listed above shall be used for FY-2009-2010 and shall be amended for respective fiscal year based on income limits to family size provided by the Florida Housing Finance Agency. The chart shows the maximum in each category. If income falls between categories, the higher category will be used.

REHABILITATION assistance. The applicant must show assistance. The applicant must show proof of ownership of the unit in assistance. The applicant must show proof of ownership of the unit to complete the SHIP written verification of the applicant's income in order to certify the applicant as eligible to receive SHIP funds.

DOWNPAYMENT assistance. The applicant must qualify with a lender for a FIRST MORTGAGE that will cover the remainder of the cost of the purchase of a home the amount of SHIP funds. A first mortgage pre-commitment letter must be returned to the SHIP administration in order for SHIP to complete the application. The applicant's income and to certify the applicant as being eligible to receive SHIP funds.

HUD recommends 30% of your income as the TOTAL PAYMENT of PITI which is your mortgage & interest payment plus an escrow payment for your property taxes and hazard insurance

